

**EXHIBIT A**  
**BANKRUPTCY CODE § 1116(1) STATEMENT**


Attached to this Statement are the following Exhibits:

1. Exhibit 1 - Balance Sheet dated 3/31/22;
2. Exhibit 22 - Profit & Loss Statement for 1/1/22 through 3/31/22; and
3. Exhibit 33 - Most recently filed tax return (2020).

No statement of operations of cash-flow statement other than identified herein exist.

The undersigned verifies under penalty of perjury that the information contained in this pleading is true and correct according to the best of his knowledge, information and belief.

Dated: 4/28/2022

  
Lawrence R. Gleason  
President

## Gleason's Gymnastic School, Inc.

## Balance Sheet

As of March 31, 2022

	JAN 2022	FEB 2022	MAR 2022
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1010 Old National Checking	412,933.66	429,104.99	436,397.05
<b>Total Bank Accounts</b>	<b>\$412,933.66</b>	<b>\$429,104.99</b>	<b>\$436,397.05</b>
Accounts Receivable			
1100 Accounts Receivable	120.00	120.00	3,320.00
<b>Total Accounts Receivable</b>	<b>\$120.00</b>	<b>\$120.00</b>	<b>\$3,320.00</b>
Other Current Assets			
1200 Inventory	4,223.02	4,223.02	4,223.02
12000 Undeposited Funds	0.00	0.00	0.00
1225 PrePaid Income Tax	630.00	630.00	630.00
<b>Total Other Current Assets</b>	<b>\$4,853.02</b>	<b>\$4,853.02</b>	<b>\$4,853.02</b>
<b>Total Current Assets</b>	<b>\$417,906.68</b>	<b>\$434,078.01</b>	<b>\$444,570.07</b>
Fixed Assets			
1300 Equipment	217,367.57	217,367.57	217,367.57
1325 Office	13,687.77	13,687.77	13,687.77
1350 Leasehold Improvements	45,874.76	45,874.76	45,874.76
1375 Accumulated Depreciation	-179,875.78	-179,875.78	-179,875.78
<b>Total Fixed Assets</b>	<b>\$97,054.32</b>	<b>\$97,054.32</b>	<b>\$97,054.32</b>
Other Assets			
1500 Security Deposit	9,300.00	9,300.00	9,300.00
<b>Total Other Assets</b>	<b>\$9,300.00</b>	<b>\$9,300.00</b>	<b>\$9,300.00</b>
<b>TOTAL ASSETS</b>	<b>\$524,261.00</b>	<b>\$540,432.33</b>	<b>\$550,924.39</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2100 Accounts Payable	5,571.93	2,749.41	2,436.75
<b>Total Accounts Payable</b>	<b>\$5,571.93</b>	<b>\$2,749.41</b>	<b>\$2,436.75</b>
Other Current Liabilities			
2305 Accrued Wages	24,975.62	23,159.48	31,686.72
2310 Accrued Payroll Taxes	3,095.29	2,502.26	3,639.60
2315 Withholding Payable	7,101.55	5,700.75	7,600.16
2325 SIMPLE Payable	6,177.13	1,263.05	1,384.38
<b>Total Other Current Liabilities</b>	<b>\$41,349.59</b>	<b>\$32,625.54</b>	<b>\$44,310.86</b>
<b>Total Current Liabilities</b>	<b>\$46,921.52</b>	<b>\$35,374.95</b>	<b>\$46,747.61</b>

## Exhibit 1

## Gleason's Gymnastic School, Inc.

## Balance Sheet

As of March 31, 2022

	JAN 2022	FEB 2022	MAR 2022
Long-Term Liabilities			
2500 Notes Payable			
2515 Marlin Bank-LED Lighting	0.00	0.00	0.00
<b>Total 2500 Notes Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2610 SBA Disaster Relief Loan	149,900.00	149,900.00	149,900.00
2615 PPP Loan	266,591.12	0.00	0.00
2700 Pre-Petition Items			
2705 AMEX Loan	177,268.52	177,268.52	177,268.52
2710 Other Items	188,669.72	188,669.72	188,669.72
<b>Total 2700 Pre-Petition Items</b>	<b>365,938.24</b>	<b>365,938.24</b>	<b>365,938.24</b>
<b>Total Long-Term Liabilities</b>	<b>\$782,429.36</b>	<b>\$515,838.24</b>	<b>\$515,838.24</b>
<b>Total Liabilities</b>	<b>\$829,350.88</b>	<b>\$551,213.19</b>	<b>\$562,585.85</b>
Equity			
3000 Opening Balance Equity	0.00	0.00	0.00
3100 Capital Stock	18,500.00	18,500.00	18,500.00
3300 Paid in Capital	29,008.19	29,008.19	29,008.19
3900 Retained Earnings	-344,406.15	-344,406.15	-344,406.15
Net Income	-8,191.92	286,117.10	285,236.50
<b>Total Equity</b>	<b>\$ -305,089.88</b>	<b>\$ -10,780.86</b>	<b>\$ -11,661.46</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$524,261.00</b>	<b>\$540,432.33</b>	<b>\$550,924.39</b>

## Gleason's Gymnastic School, Inc.

## Profit and Loss

January - March, 2022

	TOTAL
Income	
4000 Tuition	350,030.47
4025 Open Gym	13,931.00
4050 Birthday Parties	9,890.00
4075 Team Money Held	
4077 Team Money Held - Fees	16,460.64
4079 Team Money Held - Uniforms	1,485.00
4081 Team Money Held - Meets	17,809.00
<b>Total 4075 Team Money Held</b>	<b>35,754.64</b>
4100 Meet Revenue	8,225.00
4200 Pro-Shop Sales	2,395.00
4325 Private Lessons	1,080.00
4400 Gym Rental	100.00
4900 Other Income	5,754.68
<b>Total Income</b>	<b>\$427,160.79</b>
Cost of Goods Sold	
5000 Instructor Payroll	
5010 Instructor Wages	135,588.39
5015 Instructor FICA	10,371.15
5020 Instructor FUTA	508.55
5025 Instructor SUI	2,412.79
<b>Total 5000 Instructor Payroll</b>	<b>148,880.88</b>
5100 Team Costs	
5102 Team Costs - Team Fees	3,827.39
5104 Team Costs - Uniforms	1,111.95
5106 Team Costs - Meets	28,340.43
<b>Total 5100 Team Costs</b>	<b>33,279.77</b>
5125 Meet Costs	2,513.00
5150 Birthday Costs	278.66
5200 Credit Card Fees	9,530.24
5400 Merchandise Purchased	2,819.74
<b>Total Cost of Goods Sold</b>	<b>\$197,302.29</b>
<b>GROSS PROFIT</b>	<b>\$229,858.50</b>
Expenses	
6000 Administrative Payroll	
6010 Administrative Wages	52,806.61
6015 Administrative FICA	4,039.70
6020 Administrative FUTA	60.42
6025 Administrative SUI	978.00
<b>Total 6000 Administrative Payroll</b>	<b>57,884.73</b>

## Exhibit 22

## Gleason's Gymnastic School, Inc.

## Profit and Loss

January - March, 2022

	TOTAL
6050 Office Payroll	
6060 Office Wages	20,049.67
6065 Office FICA	1,265.16
6070 Office FUTA	109.39
6075 Office SUI	343.18
<b>Total 6050 Office Payroll</b>	<b>21,767.40</b>
6100 Repairs and Maintenance	2,809.40
6105 Rent Expense	67,315.03
6505 Dues & Subscriptions	374.00
6510 Gym Equipment	402.83
6515 Gym Expense	14,594.53
6525 Insurance	25,897.60
6530 Janitorial	328.12
6535 Meals & Entertainment	29.92
6545 Office Expense	1,503.44
6550 Payroll Services	2,456.54
6570 Technology	4,226.02
6575 Telecommunications	1,481.20
6585 Utilities	6,460.00
6590 Waste Removal	719.37
6595 Worker Comp Insurance	2,649.00
Purchases	228.00
Uncategorized Expense	85.99
<b>Total Expenses</b>	<b>\$211,213.12</b>
NET OPERATING INCOME	<b>\$18,645.38</b>
Other Income	
4980 Non-Taxable PPP Loan Forgiveness	266,591.12
<b>Total Other Income</b>	<b>\$266,591.12</b>
NET OTHER INCOME	<b>\$266,591.12</b>
NET INCOME	<b>\$285,236.50</b>